

Morning Comment

AIB Treasury Economic Research Unit



Monday 24 December 2018
08:32 am



We would like to take this opportunity to wish all our readers a happy Christmas and a prosperous New Year



Today's Opening Rates

		% Change	
		Day *	End 2017
EUR/USD	1.1398	-0.43	-4.98
EUR/GBP	0.8997	-0.54	1.28
GBP/USD	1.2666	0.15	-6.26
GBP/EUR	1.1112	0.54	-1.27
USD/JPY	110.93	-0.45	-1.54
EUR/JPY	126.41	-0.91	-6.49

* v Previous Day's European Open

See Next Page for More Rates ▶▶▶

Euro/US Dollar Exchange Rate



Euro/Sterling Exchange Rate



Sterling/US Dollar Exchange Rate



Opening Interest Rates

	Base Rate	Short Term			Long Term	
		1-Mth	3-Mth	12-Mth	2-Yr	5-Yr
USD	2.375	2.51	2.82	3.07	2.77	2.70
EUR	0.00	-0.37	-0.31	-0.12	-0.15	0.26
GBP	0.75	0.73	0.91	1.17	1.17	1.33

Equity Indices

	Latest Close	% Changes	
		on Day	End 2017 to Date
Dow Jones	22445.37	-1.81	-9.20
S&P 500	2416.62	-2.06	-9.61
FTSE 100	6721.17	+0.14	-12.57
DJ Stoxx 50	3000.61	+0.02	-14.37
ISEQ	5391.42	+0.28	-23.40
Nikkei	20166.19	+0.00	-11.42

All rates quoted are indicative market rates

See Next Page For More Rates & Charts

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Opening Levels

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Euro

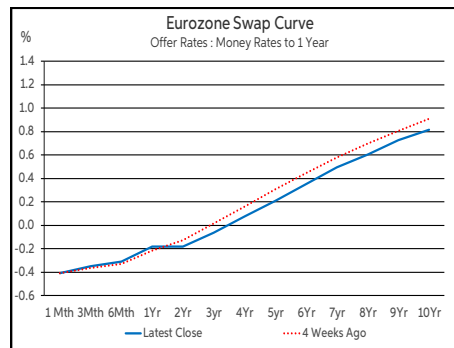
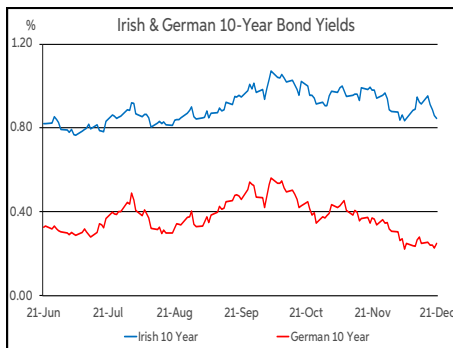
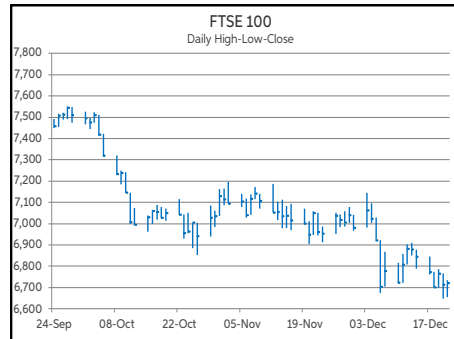
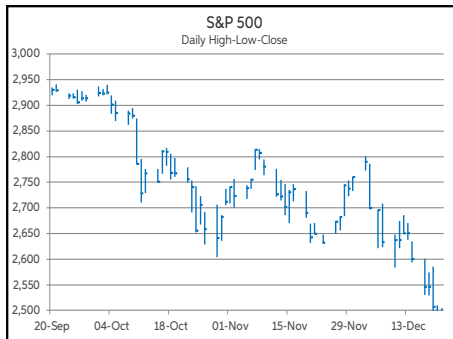
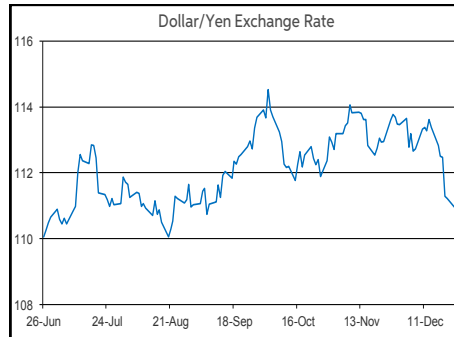
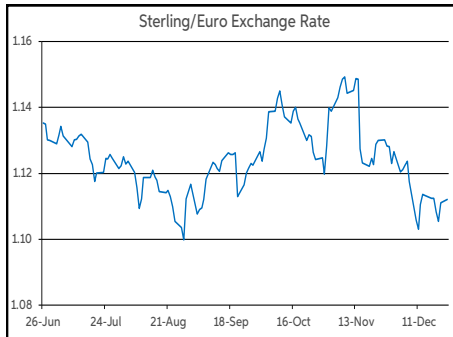
EUR/GBP	0.8997
EUR/USD	1.1398
EUR/JPY	126.41
EUR/SEK	10.2962
EUR/DKK	7.4664
EUR/NOK	9.9557
EUR/CHF	1.1326
EUR/AUD	1.6126
EUR/HKD	8.9258
EUR/CAD	1.5474

Sterling

GBP/EUR	1.1112
GBP/USD	1.2666
GBP/CAD	1.7199
GBP/NZD	1.8788
GBP/JPY	140.5
GBP/SEK	11.4419
GBP/DKK	8.2966
GBP/NOK	11.0622
GBP/CHF	1.2586
GBP/AUD	1.7924

Dollar

USD/JPY	110.93
USD/CAD	1.3577
USD/CHF	0.9938
USD/CNY	6.8959
USD/BRL	3.9039
USD/RUB	68.302
USD/INR	69.895
AUD/USD	0.7067
NZD/USD	0.6739



Debt Markets				
	Close	Change bps		
		Day	4 Weeks	End 17
10 Year Yield %				
US	2.79	-2	-26	+38
Germany	0.25	+2	-9	-17
UK	1.32	+6	-6	+14
Ireland	0.85	-2	-10	N/A
Belgium	0.76	+2	-3	+15
France	0.69	+2	-3	-9
Italy	2.81	+9	-60	+81
Spain	1.39	+3	-23	-15
Portugal	1.66	+2	-26	-23
Greece	4.30	+5	-21	+26
5 Year Swap %				
US	2.71	-4	-31	+46
Eurozone	0.21	-5	-10	-11
UK	1.34	+2	-2	+30
2 Year Swap %				
US	2.78	-2	-22	+69
Eurozone	-0.18	-5	-5	-4
UK	1.17	+2	+1	+37
10 Year Government Bond Spreads to Benchmark bps				
Ireland	60	-4	-1	N/A
Belgium	51	+0	+6	+32
France	44	+0	+6	+8
Italy	256	+7	-52	+98
Spain	114	+1	-14	+2
Portugal	142	+0	-17	-6
Greece	405	+3	-12	+43

Commodities				
	Close	% Change		
		Day	4 Weeks	End 17
Brent Oil	53.82	-0.98	-8.47	-19.52
West Texas Oil	45.38	-0.57	-16.60	-24.94
CRB - All Commodity	172.13	-0.31	-4.16	-11.21
CRB - Food	325.49	-0.42	-1.56	-3.14
Gold \$	1256.1	-0.35	+2.63	-3.57

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