

Weekly Market Brief

AIB Treasury Economic Research Unit



AIB's Economic Research Unit would like to take this opportunity to wish all our readers a Happy Christmas and a prosperous New Year



ECONOMIC DIARY

Monday 24th December - Friday 28th December 2018

Date	UK & Irish Time (GMT)	Release	Previous	Forecast
This Week:				
Mon 24th	JPN:	Emperor's Birthday (Market Holiday)		
	IRL/UK/EU-19/US:	Christmas Eve (Early Market Close)		
Tues 25th	IRL/UK/EU-19/US:	Christmas Day (Market Holiday)		
Wed 26th	IRL/UK/EU-19:	St Stephen's/Boxing Day (Market Holiday)		
	US: 14.00	Case-Shiller House Prices (October)	+0.3% (+5.1%)	+0.4% (+5.0%)
Thurs 27th	IRL:	Bank Holiday		
	US: 13.30	Initial Jobless Claims (w/e 17th December)	214,000	
	US: 15.00	Consumer Confidence (December)	135.7	134.3
	US: 15.00	New Home Sales (November)	-8.9% / 0.544m	+2.0% / 0.555m
	JPN: 23.30	Unemployment / Jobs: Applicants (November)	2.4% / 1.62	2.4% / 1.63
	JPN: 23.50	Preliminary Industrial Output (November)	+2.9%	-1.9%
Fri 28th	ITA: 09.00	Unemployment (November)	10.6%	
	GER: 13.00	Preliminary HICP (December)	(+2.2%)	(+1.9%)
	US: 15.00	Pending Home Sales Index (November)	-2.6% / 102.1	-0.5% / 101.6

◆ Month-on-month changes (year-on-year shown in brackets)

All forecasts AIB ERU, historical data in the Economic Diary derived from publicly available sources

Forecasts : Reuters and Other Publicly Available Sources, AIB ERU





ECONOMIC DIARY

Monday 31st December - Friday 4th January 2019

Date	UK & Irish Time (GMT)	Release	Previous	Forecast
This Week:	Fed Speakers:	Bostic, Powell (Friday)		
Mon 31st	CHINA:	01.00	NBS Manufacturing PMI (December) - Non-Manufacturing	50.0 53.4
Tues 1st	IRL/UK/US/EU-19:	New Years Day (Bank Holiday)		
Wed 2nd	EU-19:	09.00	Final Markit Manufacturing PMI (December)	51.4
	UK:	09.30	CIPS/Markit Manufacturing PMI (December)	53.1
	US:	14.45	Final Markit Manufacturing PMI (December)	53.9
Thurs 3rd	EU-19:	09.00	M3 Money Supply (November)	(+3.9%)
	UK:	09.30	CIPS/Markit Construction PMI (December)	53.4
	US:	13.30	Initial Jobless Claims (w/e 24th December)	
	US:	15.00	Construction Spending (November)	-0.1%
	US:	15.00	Manufacturing ISM (December)	59.3
	IRL:	16.30	Underlying Exchequer Balance (2018)	-€1.5bn (2017)
	US:	20.30	Total Vehicle Sales (December)	17.49m
Fri 4th	UK:	07.00	Nationwide House Prices (December)	+0.3% (+1.9%)
	FRA:	07.45	Preliminary HICP (December)	(+2.2%)
	FRA:	08.50	Final Markit Composite PMI (December)	49.3
	GER:	08.55	Final Markit Composite PMI (December)	52.2
	GER:	08.55	Unemployment (December)	5.0%
	EU-19:	09.00	Final Markit Composite PMI (December)	51.3
			- Services	51.4
	UK:	09.30	BoE Mortgage Approvals (November)	67,086
	UK:	09.30	CIPS/Markit Services PMI (December)	50.4
	EU-19:	10.00	Flash HICP (December)	(+1.9%)
			- Ex-Food & Energy	(+1.1%)
	EU-19:	10.00	PPI (November)	(+4.9%)
	US:	13.30	Non-Farm Payrolls (December)	155,000
			- Unemployment	3.7%
			- Average Earnings	(+3.1%)
	US:	14.45	Final Markit Composite PMI (December)	53.6
			- Services	53.4

Please note, the next AIB Weekly Market Brief & Economic Diary will be published on January 4th 2019

◆ Month-on-month changes (year-on-year shown in brackets)
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