



Seamus Sheehy retires from AIB Board

26th June 1998

Allied Irish Banks, p.l.c. ("AIB") has announced the retirement of Seamus Sheehy from its Board of Directors. Professor Sheehy (62), who has been a Non-Executive Director of AIB for 11 years, wishes to reduce his workload, and his decision to retire follows a review of his academic and business commitments.

He is Professor of Agricultural Economics at University College, Dublin.

In a comment, AIB's Chairman, Mr. Lochlann Quinn, said:

"Seamus has made a major input, at Board level, to the Group's development since becoming a Director of AIB in 1987, and his decision to retire has been accepted with regret. While recognised as Ireland's leading agricultural economist, his contribution was in no way confined to the agri-business sphere, but helped to shape AIB's growth and development in its many facets."