



AIB Bank Interest Rate Change

6th January 1999

AIB Bank is reducing variable lending and deposit interest rates from the close of business on Thursday, 7 January 1999.

Main Reductions:

• AIB Bank's standard variable mortgage rate is being reduced by 0.5% to 5.75%

(APR 5.9%).

• Business lending rates, reductions ranging from 0.35% to 0.5%.

• Personal Overdraft, reduced by 0.25%.

Other Lending rates available from AIB include:

* Car finance available at typical APR of 8.98%.

* Fixed Rate Mortgages

-5 Year Fixed Rate Mortgages 5.75% (Discount year one of 1% to 4.75%)

-10 Year Fixed Rate Mortgages 6.10%. (Discount year one of 1% to 5.10%)

-These discounts are available to all new and existing customers applying for

5 to 10 year Fixed Rate Mortgages.