



AIB Bank reduces Home Mortgage rates

3rd February 1999

AIB Bank today announced that it is reducing its fixed and variable mortgage interest rates with effect from the close of business on Thursday, 4 February, 1999

The main changes are as follows:

- AIB Bank's standard variable mortgage interest rate is being reduced by 0.25% to 5.5% (APR 5.6%)
- Endowment Mortgage Rate 5.5% (APR 5.6%)
- Surplus Builder Rate 5.15% (APR 5.3%)

Fixed Rate Mortgages

- 2 - 5 Year Fixed Mortgage Rate reduced from 5.75% to 5.00%
- 10 Year Fixed Mortgage Rate reduced from 6.1% to 5.75%

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