



Board Appointment at AIB

20th December 2001

Allied Irish Banks, p.l.c. ("AIB") is pleased to announce the appointment of Mr. Jim O'Leary as a Non-Executive Director.

Mr. O'Leary (45) is a lecturer in economics at NUI Maynooth and a member of the Public Sector Benchmarking Body. He was Chief Economist at Davy Stockbrokers from 1987 to 2001, prior to which he held positions at the National Economic and Social Council and the Economic & Social Research Institute, and worked as economics adviser to the Taoiseach. He is a former Director of Aer Lingus and the National Statistics Board.

Mr. O'Leary has published many articles and papers on the Irish economy, and has contributed widely to public discussion of a range of economic policy issues. He holds a First Class Honours Masters degree in Economics from University College Dublin.

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