



## **AIB Bank introduces a new Buy to Let mortgage package**

**7th December 2001**

AIB has introduced a new 'Buy to Let' mortgage package specifically tailored to the needs of individuals investing in rental residential property. Budget 2002 restored Mortgage Interest Relief and reduced Stamp Duty rates for investors. These two changes together with the current low interest rate environment will undoubtedly stimulate activity in this sector of the property market.

The key features of AIB's 'Buy to Let' mortgage package are as follows:

- Choice of very competitive fixed and variable interest rates ( Current variable rate – 4.85%).
- Up to 85% of the purchase price / valuation considered.
- Repayment terms up to 15 years.
- Tailored ' Buy to Let' insurance package, up to 50% discount available.

***For further information contact:***

Joshua Fletcher  
Senior Manager  
AIB Strategic Development Unit,  
Bankcentre,  
Dublin 4

Tel 01 660 0311 Ext. 14644