



## **AIB Announces New Appointments To Top Management Team**

**22nd February 2001**

Following the appointment of Michael Buckley as AIB Group Chief Executive Designate in October 2000, and in view of the forthcoming retirements of current Group Chief Executive, Tom Mulcahy and AIB Bank Managing Director Kevin Kelly, AIB has today announced new appointments to its senior management team.

Gary Kennedy, currently AIB Group Financial Director, is being appointed Managing Director of a new division - AIB Group Technology and eBusiness. This division will have responsibility for Groupwide IT and eBusiness investment and the development and implementation of AIB Group's IT and eBusiness strategy. In his new role Gary will remain a member of both the AIB Group Board and the AIB Group Executive Committee.

Eugene Sheehy, currently General Manager Retail Operations, AIB Bank, will become Managing Director of AIB Bank in the Republic of Ireland.

Aidan McKeon, currently General Manager Britain, will become Managing Director of a new UK Division incorporating the AIB Business in Britain and First Trust Bank in Northern Ireland.

Con O'Sullivan, currently First Vice-President, WBK Bank in Poland, will become Head of a new Group Finance and Corporate Services Department which will comprise AIB Group Financial Control, Group Taxation, Group Corporate Development, The Group Law Agent's Office and the Office of the Secretary.

All of the new appointments will report directly to Michael Buckley and will be effective from 1 June 2001. The appointees will also be members of the AIB Group Executive Committee, which is chaired by the AIB Group Chief Executive, and is responsible for setting corporate strategy and overseeing the management of AIB Group.

The other members of the AIB Group Executive Team, who will continue in their current roles, are:-

Frank Bramble, Chief Executive of AIB's USA Division  
Gerry Byrne, Head of AIB's Poland Division  
Colm Doherty, Managing Director, AIB Capital Markets  
Mike Lewis, Head of AIB Strategic Human Resources  
Pat Ryan, AIB Group Treasurer

Commenting on the appointments Michael Buckley said,

"We are now harnessing the right mix of skills and experience to enable a new AIB management team to build on the considerable achievements of Tom Mulcahy and Kevin Kelly.

"Every successful team is a mix of seasoned performers and new blood. I am confident that the new members of the AIB Group Executive Committee will equip AIB very well to tackle the challenges and opportunities that lie ahead."