



AIB announces its intention to join the Identrus Global Trust

9th January 2001

AIB has announced that it will join many leading global financial institutions in investigating the potential of Identrus, an international organisation which seeks to develop a common Public Key Infrastructure ('PKI') that will underpin global B2B eCommerce.

Identrus was founded in April 1999 and is dedicated to creating a worldwide network of financial institutions that can certify corporate customers as trusted online trading partners.

Member financial institutions, which include a number of major international banks, will ultimately be able to use the Identrus infrastructure to conclusively identify trading partners, ensure their communications are secure, and create an indisputable record of their transactions. Such capabilities are fundamental to the ultimate growth prospects for online B2B trading into the future.

"AIB is committed to ensuring that it is positioned to enable its commercial customers to exploit the benefits of B2B eCommerce. We believe that our involvement with Identrus will ultimately support the development of added value 'trust based' services for our business customers" said Billy Andrews, General Manager, Electronic Banking at AIB Bank.