



Interest Rates reduced for Irish residents buying property in Spain

26th October 2001

Allied Irish Banks, p.l.c, and Bankinter S.A. have a correspondent banking agreement, which facilitates the financing of property in Spain for Irish residents.

Bankinter have advised that the interest rate on their mortgages will be reduced from APR 5.93% to **APR 5.20%** with immediate effect.

Irish residents can obtain finance, secured on Spanish property, by making a loan application to Bankinter via AIB Mortgages Direct. The loan application process has been designed in order to ensure a fast and simple route from application to final loan agreement. The customer simply needs to ring AIB Mortgages Direct at 1890 24 24 25 to put a loan application in process.