



AIB Announces Lowest Ever Variable Mortgage Rate of 3.3%
10th June 2003

AIB today announced that it has reduced its variable mortgage rate by 0.38%. The reduction will take effect from 16th June 2003 and will apply to both new and existing mortgage holders. Details of the new rate are as follows

Interest Rate	APR	Cost per '000
3.30%	3.3%	€5.70 over 20 years

This reduction means that AIB continues to offer best value mortgages within the market, a position it has consistently held for over three years.

AIB is committed to giving long term value to customers and is offering a 5 year fixed term rate of 3.99% for customers who may wish to 'lock in' for this period. This represents exceptional value and is below 4% for the first time ever.

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