



**AIB launch company car driver vehicle finance product
30th March 2004**

AIB today launched a new finance product for Company Car Drivers – *Company Car Driver Vehicle Finance*. This new product enables customers to maximise company car benefits following recent changes to Benefit in Kind (BIK).

Speaking at the launch, Mr. John O'Mahony, Managing Director, AIB Finance & Leasing said, "This new product enables AIB to design a car finance package for company car drivers who have a 'cash in lieu' option. AIB can structure car finance repayments to match an employee's car benefit".

Features of the AIB product include 100% finance on a new car, quick credit decision, fixed rate of interest, a choice of finance options, borrowing terms up to 5 years and the option of payment protection.

AIB has a range of car finance packages to support the business sector – self-employed, professionals, farmers, SME's, corporates and public utilities. For further information contact your local AIB branch or see www.aib.ie/cars

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