



**AIB launches new Agri Deposit account
19th October 2006**

AIB is today launching a new 6-month fixed term Agri Deposit account. The product is designed to help farmers maximise their Single Farm Payment and other payments while at the same time helping in the management of their seasonal cash flow.

Michael Dowling, Head of Agri Strategy, AIB Bank, said: 'Our new Agri Deposit account provides a facility which allows farmers get the benefit of an attractive fixed rate of interest for their lump sum for a six month period, and gives them the flexibility to use the funds to meet their cashflow needs later in the year. Farmers' cash management needs are changing and with this product, we are once again showing our commitment and support to the sector.'

The new product allows farmers put away a lump sum for a fixed term of 6 months. During this period savings earn an attractive rate of interest (up to 3.5% p.a.). After the 6-month period, the funds are available to assist farmers with their funding needs for the remainder of the year.

The minimum investment amount is €6,000, with tiered interest rates, up to a maximum amount of €1 million. It is available for a limited period only – until 29th December 2006.

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Note to Editors
Tiered Interest Rates

| Term | Amounts | Gross Interest Rate | A.E.R |
|----------|-----------------------|---------------------|-------|
| 6 Months | €6,000 - €12,599 | 2.25% | 2.26% |
| 6 Months | €12,600 - €31,699 | 2.65% | 2.66% |
| 6 Months | €31,700 - €63,399 | 2.85% | 2.87% |
| 6 Months | €63,400 - €126,899 | 3.00% | 3.02% |
| 6 Months | €126,900 - €316,999 | 3.25% | 3.27% |
| 6 Months | Greater than €317,000 | 3.50% | 3.53% |

Rates quoted are fixed. Interest is subject to DIRT.