



AIB Group Chief Risk Officer announces retirement
26th July 2007

AIB Group today announced that Shom Bhattacharya, Group Chief Risk Officer, and Member of the AIB Group Executive Committee, has decided to retire at the end of this year.

Mr Bhattacharya who joined AIB in 2002 from JP Morgan Private Bank in New York, will be returning to live in the USA after his retirement.

Mr Bhattacharya said:-

"Over the past five years the Risk team has worked to develop and implement a strategy and structure which will ensure AIB's Risk Management capability is well placed to meet the demands of an ever more complex and competitive business environment.

"With that strategy and structure now fully and successfully implemented, I feel the time is right for me to retire. I am proud of what has been achieved and I want to thank all of the many colleagues I have worked with for their commitment and support. I have greatly enjoyed my time both in AIB and in Ireland."

Eugene Sheehy, Chief Executive, AIB Group said,

"I want to thank Shom on behalf of myself, the Group Executive and The Board for the knowledge and expertise he has brought to building a team and strategy which has equipped AIB to operate at the very highest standards in such a vital area of our business.

"We wish him the very best on his retirement and his move back to the USA."

AIB will begin the process to select Mr Bhattacharya's replacement early in September and the position will be advertised internally.

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