

AIB announces changes to its interest rates 15th June 2007

Following the ECB interest rate increase of 0.25% which was announced on 6th June 2007, AIB is today announcing changes to its lending and deposit rates, with effect from close of business Monday, 18th June 2007.

On the mortgage side, the Standard Variable rate for owner occupiers will increase by 0.25% to 5.10% and the Standard Variable rate for buy-to-let customers will increase by 0.25% to 5.30%. ECB Tracker related mortgages will increase by 0.25%.

Overdraft rates for personal and business customers increase by 0.25%. The bank's standard variable 'A' loan rate for Personal Loans is increasing by 0.25%.

On the deposit side, the Instant Access Account rate increases from 4.50% to 4.75%, and the Special Term Account rates also increase by 0.25%: the 3-year Special Term Account rate increasing to 4.60%, and the 5-year Special Term Account rate increasing to 5.00%.

Ends

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