



**AIB announces changes to its interest rates
17th October 2008**

AIB today announces changes to its lending and deposit rates, with effect from close of business Tuesday, 21st October 2008. This follows the ECB interest rate reduction of 0.50% which was announced on 8th October 2008.

On the mortgage side, the Standard Variable rate for owner occupiers decreases by 0.50% to 5.00% and the Standard Variable rate for buy-to-let customers decreases by 0.50% to 5.20%. ECB Tracker related mortgages decrease by 0.50%.

Overdraft rates for personal and business customers decrease by 0.50%. The bank's standard variable 'A' loan rate for Personal Loans also decreases by 0.5%

On the deposit side, AIB Bank continues to offer excellent rates for both savers and investors. The rate on the Parent Saver Account at 10.00% (AER) is down 0.25%.

The Online Notice 7 Account rate on balances up to €10,000 is reduced by 0.25% to 5.00% (AER).

The Regular Saver rate decreases from 7.50% (AER) to 7.00% (AER). The Special Term Accounts also decrease by 0.5% - in the case of the 3 year account to 4.35% (AER) and in the case of the 5 year account to 4.75% (AER).

- Ends -

AER is annual equivalent rate

For further information, please contact:

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