



**AIB launches market leading interest rate for First Time Buyers
20th November 2008**

AIB today launched a new one year fixed interest rate for first time buyer owner occupiers at a market leading interest rate of 3.25%.

This exceptional rate is more than 25% lower than any other rate currently available in the market place. It means that first time buyers can get the benefits now of expected further ECB rate decreases in 2009.

First Time Buyers are essential to the property market but may have been holding back until now. This offer puts them in a position of strength and means that those who want to get on the property ladder now don't have to wait for future ECB rate cuts.

The rate will be available to all first time buyer owner occupiers from Wednesday 26th November 2008 until 31st March 2009, with mortgages to be drawn down by 30th June 2009.

-Ends-

For further information please contact:

Catherine Burke
Head of Corporate Relations
AIB Group
Bankcentre
Ballsbridge
Dublin 4
Tel: +353-1-641 3894

Ronan Sheridan
Group Press Officer
AIB Group
Bankcentre
Ballsbridge
Dublin 4
Tel: +353-1-641 4651