



AIB is supporting housing market activity

11th November 2009

AIB today announced that it provided finance for 40% of all residential property transactions* in the third quarter of 2009.

This level of new business activity is strong evidence of the AIB commitment to the overall economy and support for the housing market in particular.

It is also worth noting that AIB is responsible for one in three of all new first time buyer mortgage drawdowns in the market in the same quarter of 2009. When compared with the same period last year, AIB's overall market share of first time buyer new mortgage drawdowns has more than doubled.

Marian McCarville, Head of Credit Products, AIB Bank said:

"While the demand for mortgage finance is still well below the levels seen in 2007 and 2008, AIB is continuing to see a steady flow of good quality mortgage applications from both first time buyers and those moving home. We have also seen a shift in the type of property that first time buyers are looking to buy in 2009 with sanction requests for second hand homes now the most popular category at 57%.

"We are committed to continuing our strong support of the mortgage market and in particular for first time buyers."

- Ends -

**Residential property transactions include first time buyer, mover and buy to let categories in the Republic of Ireland.*

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