



## **AIB announces changes to its interest rates**

**18th May 2009**

AIB announces changes to its lending and deposit rates, with effect from close of business, Tuesday, 19<sup>th</sup> May 2009. This follows the ECB interest rate reduction of 0.25% which was announced on 7<sup>th</sup> May 2009.

On the mortgage side, the standard variable rate for existing owner occupier mortgages decreases by 0.25% to 2.25%. Standard variable loan to value rates also decrease by 0.25%.

The standard variable rate for residential buy-to-let mortgages remains unchanged. All ECB Tracker related mortgages decrease by 0.25%.

Personal loan and overdraft rates for personal customers remain unchanged. The Bank's standard variable 'AA' loan rate for business loans decreases by 0.25%. The Bank's 'AA' overdraft rate for business customers also decreases by 0.25%.

On the deposit side, the Regular Saver account rate remains unchanged at 5.00% AER. The rate on the Access 30 account for amounts under €100,000 reduces to 2.01% AER, and for amounts over €100,000 to €2,000,000 the rate reduces to 2.85% AER. The Online Personal Savings Plan rate reduces to 2.25% AER. The Online Notice Deposit 7 account rate on balances up to €10,000 reduces to 3.25% AER. Special Term account rates are also reduced - in the case of the 3 year account to 1.60% AER and in the case of the 5 year account to 2.01% AER.

-Ends-

### **For further information, please contact:**

Ronan Sheridan  
Group Press Officer  
AIB Group  
Bankcentre  
Ballsbridge  
Dublin 4  
Tel: +353-1-641 4651