



## **Allied Irish Banks, p.l.c. - Exchange of Outstanding Securities by Exchange Offers**

**22nd June 2009**

Allied Irish Banks, p.l.c. ("AIB") [NYSE: AIB] today announces that it and its subsidiary, AIB Capital Exchange Offering 2009 Limited, have accepted offers to exchange six series of Euro and Sterling denominated Tier 1 and Tier 2 securities for the equivalent of circa €1.3bn of new Lower Tier 2 capital qualifying securities (comprised of two series of c. €868m & c. £368m) to be issued on 25<sup>th</sup> June 2009. The face value of the securities received in the exchange is approximately €2.4bn. The securities will be exchanged for between 50% and 67% of their face value in line with the previously announced exchange prices.

The equity accretion for AIB Group arising from the exchange offers is expected to be circa €1bn.

For further details on the exchange offers please see the Exchange Offer Memorandum dated 11<sup>th</sup> June 2009.

**-ENDS-**

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