



## **Proposed Disposal of the M&T Shareholding**

**13th October 2010**

### **Completion of Public Offering of Contingent Mandatorily Exchangeable Notes**

DUBLIN, Ireland (13 October 2010) – Allied Irish Banks, p.l.c. (“AIB”) [NYSE:AIB] has completed a public offering in the United States of contingent mandatorily exchangeable notes (“Notes”) exchangeable (subject to AIB shareholder approval and certain other conditions) for the shares of common stock of M&T Bank Corporation (“M&T”) (“M&T Shares”) currently owned by AIB. AIB sold 26,700,000 Notes at US\$77.50 per Note.

Morgan Stanley & Co. Incorporated and Citigroup Global Markets Inc. acted as underwriters and joint bookrunning managers for the Notes offering.

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