



AIB completed disposal of the BZWBK shareholding

1st April 2011

Dublin, Ireland - Allied Irish Banks, p.l.c. ("AIB") [NYSE:AIB] announces today that it has completed the disposal of its 70.36% stake in Bank Zachodni WBK S.A. to Banco Santander S.A. ("Santander") and the sale of its 50% stake in BZ WBK AIB Asset Management S.A. following the settlement of the tender offer by Santander and completion of the transaction. AIB received total sale proceeds of approximately €3.1 billion which has generated a benefit of c. €2.5bn equivalent to core tier one capital.

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