



## **AIB launches EUR85m fund for equipment finance for SMEs**

**2nd February 2011**

AIB today launched a fund of EUR85m to support Small and Medium Enterprises (SMEs) in the purchase of equipment for their businesses. This fund is available to all existing or potential clients in this sector.

This initiative is part of AIB's recapitalisation commitment to the Government of an additional €3 billion in new or additional SME lending in 2011.

AIB is one of the leading suppliers of equipment finance to the SME sector. It has forged relationships with many of the major equipment and machinery suppliers in Ireland. As SMEs plan for the future, they can be assured that AIB has a designated fund available for equipment purchase.

Robin Bradley, Head of Asset Finance and Intermediary Business, AIB Bank said:

“Almost all businesses require some form of equipment financing. Asset financing, through our hire purchase and leasing products, is particularly suitable for those businesses that wish to preserve existing working capital credit lines for prudent cash management. AIB is committed to providing such finance to the SME community whether or not they are existing AIB customers.

“Our team of dedicated Asset Finance representatives located across the country and our staff in our extensive branch/business centre network are available to discuss individual customer requirements.”

**- Ends -**

### **For further information, please contact:**

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