



AIB to issue Visa Debit Cards

18th July 2011

AIB today announces that from the second half of 2012, it will provide customers with a Visa Debit card instead of its current Laser/ Maestro card.

AIB is the largest issuer of debit cards in the Irish market with 1.4 million AIB Debit cards in circulation.

In addition to everything a Laser card provides today at Point of Sale, ATMs, AIB In-Branch Kiosks and An Post Services, the new AIB Visa Debit card will also provide:

- Greater worldwide acceptance at millions of retail outlets and 1.6 million ATMs in more than 200 countries
- Domestic and international online purchasing with the added protection of Verified by Visa
- Purchase protection against non delivery of goods or services

The launch of the new Visa Debit card will also enable AIB to introduce contactless technology, allowing cardholders to pay for purchases of €15 or under by simply holding their card over a reader at participating outlets.

Advances in payment technology are now driving debit cards as the predominant payment method.

This decision to partner with Visa Europe will ensure that AIB customers can access future innovations in payment systems as they become available.

No action is required by AIB Debit Card customers. Their existing AIB Debit Card will continue to operate as normal up until the time that their new Visa Debit Card is issued to them.

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