



AIB - Capital Contributions

28th July 2011

Allied Irish Banks, p.l.c. ("AIB") [NYSE:AIB] announces that, further to its announcement on 27 July 2011, the Minister for Finance (the "Minister") and the National Pensions Reserve Fund Commission (the "NPRFC") have today made capital contributions in the aggregate amount of c. €6.054 billion to AIB for no consideration (the "Capital Contributions"). Accordingly, no new Ordinary Shares have been issued by AIB to the Minister and the NPRFC in return for the Capital Contributions. AIB is required to raise a total of c.€14.8 billion of Core Tier 1 Capital, of which €1.6 billion may be in the form of contingent capital, by 31 July 2011 (the "PCAR Requirement"). The Capital Contributions were made in order to satisfy the portion of the PCAR Requirement not satisfied by AIB's placing of €5 billion of new Ordinary Shares with the NPRFC and the issue of €1.6 billion of contingent capital notes at par to the Minister, which completed on 27 July 2011 (the "Capital Raising"), other capital generating exercises undertaken by AIB and EBS Limited (formerly EBS Building Society) and further burden-sharing measures undertaken with the Group's subordinated debt holders.

As a result of the proceeds of the Capital Raising and the Capital Contributions, AIB has now received the necessary capital to meet the PCAR Requirement. This has been confirmed by the Central Bank of Ireland.

AIB's Board of Directors acknowledges the continued support of the Minister and the Irish State.

For further information, please contact:

Alan Kelly
Director of Corporate Affairs & Marketing
AIB Group
Bankcentre
Ballsbridge
Dublin 4
Tel: +353-1-6600311 Ext: 12162

or

Ronan Sheridan
Group Press Officer
AIB Group
Bankcentre
Ballsbridge
Dublin 4
Tel: +353-1-6600311 Ext: 14651