



## **Board Appointment at AIB**

**26th July 2012**

Allied Irish Banks, p.l.c. ("AIB") announces the appointment today of Mr. Peter Hagan as Non-Executive Director.

Mr. Hagan (63) is currently a consultant, supporting major international banks in the areas of litigation defence and regulatory change. He remains a Director of the US Subsidiary Companies of Irish Bank Resolution Corporation (IBRC) pending the appointment of a replacement to that role.

He previously spent over 35 years in the banking industry, holding positions including Chief Credit Officer of Merrill Lynch's Capital Markets and International businesses, Chairman and CEO of Merrill Lynch's US banks and Vice Chairman of the Aozora Bank, a large Japanese commercial bank. He has held senior positions with The First National Bank of Chicago, McKinsey and Company, New York, and Crocker National Bank.

He has also held senior executive positions with Cerberus Capital Management, a private equity and hedge fund group, LECG Corporation, a business advisory consultancy firm, Jay Gaines & Co., an executive search consultancy based in New York, and is a former Director of Berkeley Research Group, LLC, a global expert services and consulting firm.

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