



AIB - Appointment of new Chairman

14th July 2014

Allied Irish Banks, p.l.c. ("AIB") announces that Mr. Richard Pym (64) will be appointed to the Board as Non-Executive Director and Chairman Designate with effect from 13 October 2014. The current Chairman, Mr. David Hodgkinson, will retire from the Board during December 2014.

Richard is a Chartered Accountant with extensive experience in financial services and has held a series of senior roles, including as former Group Chief Executive of Alliance & Leicester plc. He is currently Chairman of The Co-operative Bank plc, Nordax Finans AB, and UK Asset Resolution Limited¹. Richard has already announced that he will be standing down as Chairman of The Co-operative Bank later this year. Richard is a former Chairman of the BrightHouse Group plc, Halfords Group plc and The Co-operative Banking Group, and a former non-executive director of The British Land Company plc, Old Mutual plc and Selfridges plc.

Speaking today, Richard said "I am delighted to accept the invitation to be the next Chairman of AIB and I look forward to contributing to the progress that has already been made in re-building a strong bank. Irish taxpayers have made considerable sacrifices in supporting the banking system and I am very conscious of my responsibilities in that regard."

David Hodgkinson welcomed Richard's upcoming appointment and said "I am delighted we have been able to select a candidate of Richard's capability and experience, to guide AIB on the next phase of its journey as a vital component of Ireland's economic infrastructure. It has been a privilege for me to serve in such an important role in the restructuring of the bank, and to work with a group of people dedicated to meeting a significant challenge in difficult circumstances."

Chief Executive David Duffy, in welcoming Richard, said he wanted to place on record the Bank's thanks to David Hodgkinson for his work over the last four years, notwithstanding the fact that David will be staying on with AIB until December. "David deserves immense credit for his determination in helping AIB to recover and stabilise. He joined the bank as Chairman at a time of extreme crisis and has led the company through a turbulent and difficult time. I have worked closely with him since I joined AIB in December 2011 and deeply appreciate his support since then. AIB welcomes Richard to the bank and we look forward to working with him as we build for the future", the Chief Executive said.

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1. The entity which manages, on behalf of the UK Government, run off of the Government owned closed mortgage books of Bradford & Bingley plc and NRAM plc, formerly Northern Rock (Asset Management) plc.

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Additional information requirements of the Enterprise Securities Market of the Irish Stock Exchange are included below.

Pursuant to Rule 17 (c) and the information requirements of Schedule Two, paragraph (g) of the Rules of the Enterprise Securities Market of the Irish Stock Exchange ("the Rules"), Richard Pym has held the following directorships during the last five years:

Company	Date Appointed	Date Resigned
The Co-operative Bank plc	11.06.2013	Current
The Co-operative Banking Group	11.06.2013	09.10.2013
Nordax Finans AB	21.10.2010	Current
UK Asset Resolution Ltd	01.07.2010	Current
NRAM plc	01.01.2010	Current
Bradford & Bingley plc	18.08.2008	Current
Caversham Finance Limited	01.04.2014	07.07.2014
BrightHouse Group plc	24.01.2008	07.07.2014
The British Land Company plc	01.01.2010	05.09.2013
Old Mutual plc	01.09.2007	31.08.2010

He held no partnerships during that period. There is no other information requiring disclosure pursuant to the Rules.