



1 September 2021

**AIB Group plc confirms the completion of the acquisition of leading Irish financial services provider Goodbody**

Following receipt of all regulatory approvals, AIB Group plc (“AIB”) today announces that it has completed the acquisition of Goodbody, a leading Irish provider of wealth management, corporate finance and capital markets services. The transaction, to acquire 100% of Goodbody from its existing shareholders for an enterprise value of c.€82 million, was originally announced on 2 March 2021.

AIB Group’s acquisition of Goodbody is a critical advancement in the bank’s strategy to provide enhanced customer offerings, particularly in capital markets, corporate finance and wealth management.

Colin Hunt, AIB Chief Executive Officer said *“The acquisition of an established, leading stockbroker enables us to fill gaps in our overall offering. AIB will combine Goodbody’s expertise with its own existing experience and resources to broaden our range of financial options for customers while also diversifying the Group’s revenue streams. Now that the transaction is complete, AIB and Goodbody will work together to accelerate the growth of the combined business.”*

Goodbody will remain a separately regulated entity and will form part of AIB Capital Markets, previously Corporate, Institutional and Business Banking.

**-Ends-**

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