



14th October 2022

AIB Group to raise interest rates by 0.5% for fixed rate mortgages only

- Existing fixed rate and variable rate mortgages remain unaffected by the increase
- Customers who draw down their new mortgage by November 14th 2022 can avail of the previous rates

Following the European Central Bank's decisions to raise interest rates by 1.25% since July 2022 and in a rising interest rate environment, AIB Group is announcing a fixed rate mortgage increase of 0.5% across its AIB, EBS and Haven brands in the Republic of Ireland.

These changes will not affect any of the bank's variable or tracker mortgage rates, while existing fixed mortgage rates are also not affected. More than half of our mortgage customers are already on a fixed rate mortgage.

AIB has until now only passed on interest rate increases to tracker mortgage customers as the bank is contractually obliged to do.

The new rates are effective from close of business 14th October 2022. However, customers who draw down a new mortgage by 14th November 2022 can avail of the previous fixed rates.

As sustainability is a priority for AIB, we continue to offer lower green mortgage fixed rates to customers buying homes with an energy rating of B3 or higher.

Customers can access more information through our AIB, EBS and Haven websites.

We also plan to launch, at end of November 2022, an AIB 1 year Fixed Term Deposit Product at a price point of 0.25% for customers with deposit balances of greater than €15,000.

Notes to Editor:

- The new rates apply to all Private Dwelling Home and Buy to Let new fixed rate mortgages.
- A new mortgage is a mortgage that is new to AIB or is being switched to AIB.
- A monthly repayment on a new €100,000 AIB five-year green fixed rate mortgage with a loan to value of 50-80% over a 25 year term will be €455.91. The previous monthly repayment would have been €431.01.
- These new rates will be applied to existing customers entering a new fixed rate period after 14th October 2022.

Media inquiries: paddy.x.mcdonnell@aib.ie 087 739 0743

graham.x.union@aib.ie 085 2088343

AIB PDH New Fixed Rates (Effective from close of business 14 October 2022):

PDH Fixed Term	>80%	50% - 80%	<50%
1-2 Years	3.65%	3.55%	3.45%
3 Years	3.05%	2.95%	2.85%
4 Years	3.35%	3.25%	3.15%
5 Years	3.05%	2.95%	2.85%
7 Years	3.65%	3.55%	3.45%
10 Years	3.80%	3.70%	3.60%
Green Mortgage (5 Year Fixed)	2.75%	2.65%	2.60%
High Value (4 Year Fixed)	2.80%	2.70%	2.65%

EBS PDH New Fixed Rates (Effective from close of business 14 October 2022):

PDH Fixed Term	New Rates
1 Year	3.40%
2 Year	3.40%
3 Year	3.25%
Green 4 Year	2.60%
5 Year	3.25%

Haven PDH New Fixed Rates (Effective from close of business 14 October 2022):

PDH Fixed Term	New Rates
1 Year	3.65%
2 Year	3.65%
3 Year	2.85%
Green 4 Year	2.50%
5 Year	3.05%
7 Year	3.15%
10 Year	3.35%