



25<sup>th</sup> November 2022

### **AIB Group to raise interest rates by 0.5% for fixed rate mortgages only**

- Existing fixed rate and variable rate mortgages remain unaffected by the increase
- Customers who draw down their new mortgage by January 16th can avail of the previous rates
- AIB launches 1 Year Fixed Term Deposit product offering a rate of 0.5%

Following the European Central Bank's decisions to raise interest rates by 2% since July 2022 and in a rising interest rate environment, AIB Group is announcing a fixed rate mortgage increase of 0.5% across its AIB, EBS and Haven brands in the Republic of Ireland.

These changes will not affect any of the bank's variable or tracker mortgage rates, while existing fixed mortgage rates remain unchanged. More than half of our mortgage customers are already on a fixed rate mortgage.

The new rates are effective from close of business 25<sup>th</sup> November 2022. However to recognise the busy Christmas period customers who draw down their new mortgage by 16th January 2023 can avail of the previous rates.

AIB continues to offer lower green mortgage fixed rates to customers buying homes with an energy rating of B3 or higher.

Customers can access more information through our AIB, EBS and Haven websites.

On November 30<sup>th</sup> 2022 we are also launching an AIB 1 year Fixed Term Deposit Product offering a rate 0.50% for personal and business customers with deposit balances of greater than €15,000. This represents an increase on the previously announced fixed term deposit rate of 0.25%.

#### **Notes to Editor:**

- The new rates apply to all Private Dwelling Home and Buy to Let new fixed rate mortgages.
- A "new" mortgage is one that is new to AIB or is being switched to AIB.
- A monthly repayment on a new €100,000 AIB five-year green fixed rate mortgage with a loan to value of 50-80% over a 25 year term will be €481.62. The previous monthly repayment would have been €455.91
- These new rates will be applied to existing customers entering a new fixed rate period after 25<sup>th</sup> November 2022.

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**AIB PDH New Fixed Rates (Effective from close of business 25 November 2022)**

<b>PDH Fixed Term</b>	<b>&lt;=50%</b>	<b>&gt;50% &lt;= 80%</b>	<b>&gt;80%</b>
Green Mortgage (5 Year Fixed)	3.10%	3.15%	3.25%
High Value (4 Year Fixed)	3.15%	3.20%	3.30%
1-2 Years	3.95%	4.05%	4.15%
3 Years	3.35%	3.45%	3.55%
4 Years	3.65%	3.75%	3.85%
5 Years	3.35%	3.45%	3.55%
7 Years	3.95%	4.05%	4.15%
10 Years	4.10%	4.20%	4.30%

**AIB PDH Loan to Value Variable rates – Remain Unchanged**

<b>PDH Loan to Value Variable Rates</b>	<b>&lt;=50%</b>	<b>&gt;50% &lt;= 80%</b>	<b>&gt;80%</b>
	2.75%	2.95%	3.15%

**EBS PDH New Fixed Rates (Effective from close of business 25 November 2022):**

<b>PDH Fixed Term</b>	<b>New Rates</b>
Green 4 Year	3.10%
<b>1 Year</b>	3.90%
<b>2 Year</b>	3.90%
<b>3 Year</b>	3.75%
<b>5 Year</b>	3.75%

**EBS PDH Loan to Value Variable rates– Remain Unchanged**

<b>PDH Loan to Value Variable Rates</b>	<b>&lt;=50%</b>	<b>&gt;50%&lt;= 80%</b>	<b>&gt;80%</b>
	3.30%	3.50%	3.70%

**Haven PDH New Fixed Rates (Effective from close of business 25 November 2022):**

<b>PDH Fixed Term</b>	<b>New Rates</b>
Green 4 Year	3.00%

1 Year	4.15%
2 Year	4.15%
3 Year	3.35%
5 Year	3.55%
7 Year	3.65%
10 Year	3.85%

**Haven Loan to Value Variable Rates – Remain Unchanged**

<u>PDH Loan to Value</u> <u>Variable Rates</u>	<u>&lt;=50%</u>	<u>&gt;50%&lt;= 80%</u>	<u>&gt;80%</u>
	2.75%	2.95%	3.15%