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AIB announces Executive Committee changes to support delivery of its three-year strategy

Creates new roles of Chief Customer Officer and Managing Director Climate Capital

Appoints Barry Field as Director of Corporate Affairs

AIB has today announced changes to its Executive Committee to support the delivery of its new three-year strategy which places an enhanced focus on serving the bank's 3.2 million customers, further greening of its loan book and driving greater operational efficiency. The bank is creating three new ExCo roles effective from February 1st to help deliver these key priorities in line with its new strategy (2024-2026).

AIB will appoint a **Chief Customer Officer** to drive improved customer experience by better understanding customers' behaviour and attitudes and using those insights to meet their evolving needs. A selection process for this new role will commence immediately.

In order to increase the bank's capability in funding significant sustainable infrastructure projects, to drive additional business growth and to support the transition to a zero-carbon future, AIB will centralise all related activity into a new Climate Capital segment. The process to appoint a **Managing Director Climate Capital** is currently underway and an announcement will be made in due course.

AIB has also appointed **Barry Field** as **Corporate Affairs Director** to enhance and guide the bank's engagement with internal and external stakeholders, a key role given the bank's changing ownership structure and growing customer base. Barry has over 15 years' experience spanning financial, regulatory, management accounting and treasury. For the last two years, Barry has been Chief of Staff, working directly with the CEO and Executive Committee to ensure the smooth execution and delivery of the day-to-day banking agenda and overall strategy of the bank. Prior to this, Barry served as Head of AIB's Customer Treasury Services in New York delivering AIB's customer treasury propositions across the US.

AIB CEO Colin Hunt said: "Building on the successful transformation and growth of our business over the last number of years, we enter this year in a position of great strength. Our new three-year strategy is centred on better meeting our customers' needs, further progressing our Environmental, Social and Governance agenda and a relentless focus on operational efficiency. I am very pleased to welcome Barry to our Executive Committee and I look forward to filling the other new roles of Chief Customer Officer and Managing Director Climate Capital as swiftly as possible."

"Recognising rising customer demand and the need to do more to help combat climate change, AIB announced last November that we are tripling our Climate Action Fund to €30 billion as we take further action to support the transition to a zero-carbon future. The appointment of a new Managing Director Climate Capital underlines the scale of our ambition to ensure a greener tomorrow through major investment in energy and climate action infrastructure both nationally and internationally."

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