



8th April 2024

AIB saving customers money with market leading cuts to Green Mortgage rates across all brands

- AIB, EBS and Haven reduce Green Mortgage fixed rates by 0.2% from 9th April 2024
- New rates available to both new and existing customers
- AIB Group offers lowest Green Mortgage rates in Ireland
- Customers can save c. €387 annually with a Green Mortgage
- AIB advises customers to check if they qualify for a money saving Green Mortgage

AIB, EBS and Haven Green Mortgage fixed rates are being reduced by 0.2% and will be available to both new and existing customers whose home has an energy rating of B3 or higher. The reductions place AIB Group as market leaders for Green Mortgage rates in Ireland.

Many customers may not be aware they qualify for one of our cheaper Green Mortgage rates which are available if a customer is buying their home with a BER rating between A1 and B3. These rates are also available to customers who have a mortgage loan with us if their home has a BER rating between A1 and B3 and there are more than five years left on the loan.

According to the Sustainable Energy Authority of Ireland in the first half of 2023, more than 19,000 upgrades were completed. If you are among the growing numbers who have retrofitted your home, you may also qualify for a Green Mortgage.

AIB's Managing Director, Retail Banking Geraldine Casey said "we're delighted to announce this mortgage rate cut across all our brands, AIB, EBS and Haven, which makes our Green Mortgage product market leading and will be available to both new and existing customers. I would encourage customers to check if they are eligible for a cheaper rate, particularly those who have carried out retrofitting work on their homes to improve the energy rating to between A1 and B3. Reducing our Green Mortgage rates aligns with our strategy to further green our loan book as we support customers to make more sustainable choices.

A monthly repayment on a new €300,000 **AIB 5 year Green fixed rate mortgage** with a loan to value of 50-80% over a 25 year term will be **€1,508.70**. The previous monthly repayment would have been **€1,540.98**, representing a **saving of €32.28, €387.36 annually, or €1,936.80 over the five year term**.

A monthly repayment on a new €300,000 **AIB 5 year non-green fixed rate mortgage** with a loan to value of 50-80% over a 25 year term is **€1,716.36**.

A monthly repayment on a new €300,000 **AIB variable rate mortgage** with a loan to value of 50-80% over a 25-year term is **€1,573.63**.

While European Central Bank rates have increased by 4.5% AIB Group has applied increases to our mortgage rates in the region of 1.70%.

ENDS.

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Notes to editor:

- From 9th April 2024, these new fixed mortgage rates will be available to existing customers who are entering a new fixed rate period.
- The new mortgage rates apply to all Private Dwelling Home Green fixed rate mortgages (AIB, EBS and Haven).
- A “new” mortgage is one that is new to AIB, EBS or Haven or is being switched to AIB, EBS or Haven.

Green Fixed Rate	Current Rate	New Rate
AIB Green 5 Year Fixed Rate – LTV <50%	3.65%	3.45%
AIB Green 5 Year Fixed Rate – LTV 50% - 80%	3.75%	3.55%
AIB Green 5 Year Fixed Rate – LTV 80% - 90%	3.85%	3.65%
EBS Green 4 Year Fixed	3.75%	3.55%
Haven Green 4 Year Fixed Rate	3.65%	3.45%