



22nd January 2025

AIB makes Fixed Term Deposit accounts more accessible to support customers earning a return on their savings and adjusts two Fixed Term savings rates

- AIB reduces minimum balance to open a Fixed Term Deposit account from €15,000 to €5,000
- Full range of AIB savings accounts available digitally through AIB Mobile App or in 170 AIB branches nationwide
 - AIB maintains a Regular Saver rate of 3% for AIB Online Saver*

AIB is reducing the minimum balance required to open an AIB Fixed Term Deposit account from €15,000 to €5,000. This makes it easier for savers to get a return on more of their money (of up to 5.58% gross return at maturity over a two year term). This change will apply to in-branch account opening and maturity instructions from 5th February and for accounts opened on the AIB App in the following weeks.

The European Central Bank (ECB) decreased rates four times over the last year, with a cumulative ECB decrease of 1%. AIB has not reduced any of its saving rates during that period, however reflecting the level of ECB decreases, AIB is now reducing rates by 0.25% on two Fixed Term savings products.

All other savings rates remain unchanged and AIB continues to offer some of the most competitive rates in the Irish market. This includes a Regular Saver rate of 3% Annual Equivalent Rate (AER) on the AIB Online Saver, which provides customers instant access to their savings.

The AIB Fixed Term 2 Year rate will change from 3.02% to 2.77% Annual Equivalent Rate and the AIB Fixed Term 1 Year rate will change from 2.5% to 2.25% Annual Equivalent Rate, effective 23rd January 2025. Customers can save as much as they want in the AIB Fixed Term, and the Fixed Term 2 year rate offers 5.58% gross return at maturity over the two year term. There are no fees or charges to open AIB savings accounts.

AIB's full range of savings accounts are available digitally through the AIB Mobile App and in 170 AIB branches around the country, with savings advisors available to engage and to support customers in choosing savings accounts to suit their needs and a team of financial planning experts to support customers broader financial needs.

Customers can find our full range of competitive savings products [here](#). The new AIB Fixed Term rates that will be applicable from January 23rd 2025 can be found below.

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Details of Interest Rates on the AIB Fixed Term and AIB Online Saver

Fixed Term Deposit Accounts – Personal and Business

The current minimum entry balance is €15,000 to open a Fixed Term Deposit account. From 5th February the new minimum balance to open this account will be €5,000 for in-branch account opening and maturity instructions. This change will also apply for accounts opened on the AIB App in the following weeks.

For Fixed Term Deposit accounts money cannot be taken out until the end of the fixed term.

Account Type	Current Fixed Rates			New Fixed Rates – from 23/01/2025		
	Gross%	AER%	Gross Return at Maturity%	Gross%	AER%	Gross Return at Maturity%
Fixed Term Deposit						
6 month	1.50%	1.50%	0.75%	1.50%	1.50%	0.75%
1 year	2.50%	2.50%	2.50%	2.25%	2.25%	2.25%
2 year	3.00%	3.02%	6.09%	2.75%	2.77%	5.58%

Details on the AIB Online Saver

- The AIB Online Saver account offers a Regular Saver rate of 3%, where customers save a regular amount from €10 to €1,000 a month for 12 months
- Amounts above the Maximum Monthly Threshold of €1,000 will attract an Online Standard Saver Rate of 0.25%.
- Customers can open up to four of these accounts on the AIB Mobile App and access their money any time without penalty.

Product	Rate Bands		Current Variable Rates	
	Minimum	Maximum	Gross%	A.E.R. %
Online Saver Online Regular Saver Rate	€10	€1,000 per month*	3.00%	3.00%
Online Standard Saver Rate	Balances above the Maximum Monthly Threshold	No Maximum	0.25%	0.25%

*The Online Regular Saver Rate applies to amounts up to the Maximum Monthly Threshold for a 12 month Saver Period. Amounts above the Maximum Monthly Threshold will attract an Online Standard Saver Rate. See product Terms & Conditions for more information.

Interest is subject to Deposit Interest Retention Tax (DIRT) where applicable, at the prevailing rate on the day interest is paid

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland