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## **AIB joins European consortium developing a secure fully regulated Euro Stablecoin**

- **Qivalis brings together 37 of Europe's leading banks, across 15 countries**
- **Consortium creating a pan-European network to support euro-based on-chain payments**
- **Qivalis plans to unlock the benefits of blockchain technology to support the expansion of digital finance**

AIB is joining a consortium of 37 leading European banks established to issue a regulated, euro-denominated compliant stablecoin that will enable seamless, efficient and secure payments and settlements within Europe and globally.

Qivalis was incorporated in Amsterdam in September 2025, and subject to receiving regulatory approval, is targeting a market launch in the second half of 2026. Today 25 new members, including AIB, are joining the existing 12 banks already in the European consortium in a major expansion.

Qivalis aims to develop a thriving on-chain ecosystem that positions a euro-denominated stablecoin as a global benchmark for digital finance. By developing a fully regulatory compliant euro stablecoin, Qivalis seeks to enable the European finance sector to expand its digital infrastructure and build the future of European payments and settlements.

This euro stablecoin will be fully compliant with the EU's Markets in Crypto-Assets (MiCAR) regulation – the EU regulatory framework for crypto-assets which aims to protect consumers and investors and to make it safer, more transparent and more trustworthy.

AIB's investment sees the bank collaborate with a group of European peers and strengthens our ability to deliver payments innovation to our clients in a practical way.

**Geraldine Casey, Managing Director Retail Banking at AIB said:** “We are investing in this consortium because we believe Europe needs trusted, regulated innovation in payments and settlement. Qivalis will provide access to a euro denominated stablecoin that is being developed to operate within the EU regulatory framework. This is a practical step for AIB to learn, innovate, test and collaborate with other leading European banks, and to help shape how new forms of digital money can be used safely, responsibly and within the regulated banking system.”

“Our customers expect simple, secure digital experiences. AIB is a digitally progressive bank, investing around €400 million each year in improvements to strengthen resilience, modernise our platforms and enhance customer experience. This investment aligns with that focus, the rapid transformation in payments and the growing development of blockchain and digital asset initiatives”.

**Jan-Oliver Sell, CEO of Qivalis said** “We are thrilled to welcome 25 new partners to the Qivalis consortium. This expansion marks a giant leap toward an open and compliant on-chain ecosystem for the euro and shows that the majority of European institutions have already prioritised euro-

native on-chain settlement in their digital asset journey. The euro is Europe's currency, and on-chain financial infrastructure should carry it - built by European institutions and governed by European rules."

**ENDS**

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