

## American Depositary Receipts

Allied Irish Banks, p.l.c. ("AIB") listing of its ordinary shares, in the form of American Depositary Shares ("ADS"), was obtained on the New York Stock Exchange ("NYSE") effective 28 November 1990. Each ADS, which comprised two ordinary shares, traded under the symbol "AIB" and was evidenced by an American Depositary Receipt ("ADR"). The ADR depository is The Bank of New York Mellon ('the Depository'). On 7 February 2011, AIB announced its intention to change the ratio of one ADS representing two ordinary shares to one ADS representing ten ordinary shares. The effective date of this change was 23 February 2011.

On 4 August 2011, AIB announced that its Board of Directors had resolved to delist its ADSs, each representing ten ordinary shares, par value € 0.01 per share, from the NYSE, terminate the deposit agreement governing the ADSs ('the Deposit Agreement') with the Depository and, in due course, terminate the registration of AIB's securities with the US Securities and Exchange Commission ('the SEC') under the US Securities Exchange Act of 1934 ('the Exchange Act'), in each case after the completion of the required legal steps. The Board of Directors of AIB made the decision in light of the increase in the Irish Government's shareholding (through the National Pension Reserve Fund Commission) to 99.8% on 27 July 2011, and the savings in costs and administrative efforts that would result from the delisting and any subsequent deregistration under the Exchange Act.

AIB filed the related Form 25 with the SEC on 15 August 2011. The delisting became effective at the close of business on 25 August 2011, from which time AIB's ADSs were no longer traded on the NYSE. On 10 October 2011, AIB terminated the ADS facility by terminating the Deposit Agreement between AIB and the Depository.

In April 2012, the Depository commenced the sale of the ordinary shares underlying the ADSs on the Enterprise Securities Market ("ESM"). Because of the limited liquidity in the ordinary shares on the ESM, this disposal process has extended over a significant period and is continuing.

AIB has not arranged for listing and/or registration on another US national securities exchange or for quotation of its securities in a US quotation medium, but expects that its ordinary shares will continue to trade on the ESM of the Irish Stock Exchange.