

Summary of Exchange Rate Forecasts

11th February 2016



AIB Treasury Economic Research Unit

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2016	Q2-2016	Q3-2016	Q4-2016
Euro Versus					
USD	1.135	1.10-1.16	1.08-1.14	1.06-1.12	1.04-1.10
GBP	0.785	0.77-0.81	0.74-0.78	0.73-0.77	0.72-0.76
JPY	127.49	121-127	121-127	122-128	123-129
CHF	1.10	1.10	1.10	1.10	1.10
US Dollar Versus					
JPY	112.34	107-113	109-115	112-118	115-121
GBP	1.445	1.40-1.46	1.43-1.49	1.42-1.48	1.42-1.48
CAD	1.40	1.40	1.40	1.40	1.40
AUD	0.71	0.71	0.70	0.69	0.68
NZD	0.67	0.67	0.66	0.65	0.64
CNY	6.57	6.58	6.62	6.66	6.70
Sterling Versus					
JPY	162	157	164	167	171
CAD	2.02	2.00	2.04	2.03	2.03
AUD	2.04	2.01	2.09	2.10	2.13
NZD	2.16	2.13	2.21	2.23	2.27

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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