

Summary of Exchange Rate Forecasts

13th April 2016



AIB Treasury Economic Research Unit

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q2-2016	Q3-2016	Q4-2016	Q1-2017
Euro Versus					
USD	1.139	1.10-1.16	1.08-1.14	1.06-1.12	1.04-1.10
GBP	0.799	0.74-0.78	0.73-0.77	0.72-0.76	0.71-0.75
JPY	123.71	121-127	121-127	121-127	121-127
CHF	1.09	1.09	1.09	1.09	1.09
US Dollar Versus					
JPY	108.63	107-113	109-115	111-117	113-119
GBP	1.425	1.46-1.52	1.45-1.51	1.44-1.50	1.44-1.50
CAD	1.28	1.28	1.27	1.26	1.25
AUD	0.77	0.76	0.75	0.74	0.73
NZD	0.69	0.68	0.67	0.66	0.65
CNY	6.47	6.47	6.50	6.53	6.55
Sterling Versus					
JPY	155	164	166	168	171
CAD	1.82	1.90	1.88	1.86	1.83
AUD	1.86	1.96	1.97	1.99	2.01
NZD	2.06	2.19	2.21	2.23	2.26

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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