

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



21st August 2018

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q3-2018	Q4-2018	Q1-2019	Q2-2019
Euro Versus					
USD	1.152	1.12-1.18	1.13-1.19	1.14-1.20	1.16-1.22
GBP	0.898	0.87-0.93	0.86-0.92	0.85-0.91	0.84-0.90
JPY	126.99	123-129	123-129	123-129	124-130
CHF	1.14	1.14	1.15	1.16	1.17
US Dollar Versus					
JPY	110.25	107-113	106-112	105-111	104-110
GBP	1.282	1.25-1.31	1.27-1.33	1.30-1.36	1.34-1.40
CAD	1.30	1.30	1.29	1.27	1.25
AUD	0.74	0.74	0.75	0.76	0.77
NZD	0.67	0.67	0.68	0.69	0.70
CNY	6.84	6.90	6.95	6.90	6.80
Sterling Versus					
JPY	141	141	142	144	147
CAD	1.67	1.66	1.68	1.69	1.71
AUD	1.74	1.73	1.73	1.75	1.78
NZD	1.92	1.91	1.91	1.93	1.96

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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