

Summary of Exchange Rate Forecasts

26th August 2015



AIB Treasury Economic Research Unit

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

Euro Versus	Current	Q3-2015	Q4-2015	Q1-2016	Q2-2016
USD	1.143	1.11-1.17	1.09-1.15	1.07-1.13	1.05-1.11
GBP	0.731	0.71-0.74	0.70-0.74	0.69-0.73	0.68-0.72
JPY	136.55	134-140	134-140	133-139	132-138
CHF	1.08	1.08	1.09	1.10	1.10
US Dollar Versus					
JPY	119.49	117-123	119-125	121-127	122-128
GBP	1.563	1.54-1.60	1.53-1.59	1.52-1.58	1.51-1.57
CAD	1.33	1.33	1.34	1.35	1.36
AUD	0.71	0.71	0.70	0.69	0.68
NZD	0.65	0.65	0.64	0.63	0.62
CNY	6.41	6.45	6.55	6.60	6.65
Sterling Versus					
JPY	187	189	190	192	193
CAD	2.08	2.09	2.08	2.09	2.10
AUD	2.19	2.21	2.23	2.25	2.26
NZD	2.40	2.42	2.44	2.46	2.48

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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