

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



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**(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)**

	Current	Q 3 - 2017	Q 4 - 2017	Q 1 - 2018	Q 2 - 2018
<b>Euro Versus</b>					
<b>USD</b>	1.181	1.15 - 1.21	1.13 - 1.19	1.11 - 1.17	1.10 - 1.16
<b>GBP</b>	0.908	0.88 - 0.94	0.86 - 0.92	0.84 - 0.90	0.83 - 0.89
<b>JPY</b>	130.31	128 - 134	128 - 134	128 - 134	128 - 134
<b>CHF</b>	1.15	1.15	1.15	1.15	1.15
<b>US Dollar Versus</b>					
<b>JPY</b>	110.37	108 - 114	110 - 116	112 - 118	113 - 119
<b>GBP</b>	1.300	1.27 - 1.33	1.27 - 1.33	1.28 - 1.34	1.28 - 1.34
<b>CAD</b>	1.27	1.27	1.28	1.29	1.30
<b>AUD</b>	0.79	0.79	0.78	0.77	0.76
<b>NZD</b>	0.73	0.73	0.72	0.71	0.70
<b>CNY</b>	6.70	6.70	6.75	6.80	6.85
<b>Sterling Versus</b>					
<b>JPY</b>	144	144	147	151	152
<b>CAD</b>	1.65	1.65	1.67	1.69	1.71
<b>AUD</b>	1.64	1.65	1.67	1.70	1.72
<b>NZD</b>	1.77	1.78	1.81	1.85	1.87

*All forecasts prepared by AIB's ERU*

*Current (at time of writing) exchange rates quoted are sourced from Reuters*

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