

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



5th December 2016

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q 4 - 2016	Q 1 - 2017	Q 2 - 2017	Q 3 - 2017
Euro Versus					
U S D	1.071	1.03-1.09	1.02-1.08	1.00-1.06	0.99-1.05
G B P	0.842	0.80-0.86	0.81-0.87	0.83-0.89	0.85-0.91
J P Y	122.31	119-125	121-127	121-127	121-127
C H F	1.08	1.08	1.08	1.08	1.08
U S D o l l a r Versus					
J P Y	114.24	112-118	115-121	117-123	119-125
G B P	1.271	1.25-1.31	1.22-1.28	1.17-1.23	1.13-1.19
C A D	1.33	1.34	1.35	1.36	1.37
A U D	0.74	0.74	0.73	0.72	0.71
N Z D	0.71	0.71	0.70	0.69	0.68
C N Y	6.88	6.90	6.93	6.96	7.00
S t e r l i n g Versus					
J P Y	145	147	148	144	142
C A D	1.69	1.71	1.69	1.63	1.59
A U D	1.71	1.73	1.71	1.67	1.63
N Z D	1.79	1.80	1.79	1.74	1.71

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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