

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



20th February 2017

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q 1 - 2017	Q 2 - 2017	Q 3 - 2017	Q 4 - 2017
Euro Versus					
USD	1.062	1.03-1.09	1.01-1.07	1.00-1.06	0.99-1.05
GBP	0.852	0.82-0.88	0.83-0.89	0.84-0.90	0.85-0.91
JPY	120.13	117-123	117-123	118-124	118-124
CHF	1.06	1.06	1.07	1.07	1.07
US Dollar Versus					
JPY	113.14	110-116	112-118	114-120	116-122
GBP	1.246	1.22-1.28	1.18-1.24	1.15-1.21	1.13-1.19
CAD	1.31	1.31	1.32	1.33	1.34
AUD	0.77	0.77	0.76	0.75	0.74
NZD	0.72	0.72	0.71	0.70	0.69
CNY	6.88	6.88	6.92	6.96	7.00
Sterling Versus					
JPY	141	141	139	138	138
CAD	1.63	1.63	1.60	1.57	1.55
AUD	1.62	1.62	1.59	1.57	1.57
NZD	1.73	1.74	1.70	1.69	1.68

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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