

Summary of Exchange Rate Forecasts

5th July 2016



AIB Treasury Economic Research Unit

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

Euro Versus	Current	Q3-2016	Q4-2016	Q1-2017	Q2-2017
USD	1.115	1.06-1.12	1.05-1.11	1.04-1.10	1.04-1.10
GBP	0.849	0.82-0.86	0.83-0.87	0.84-0.88	0.84-0.88
JPY	113.33	108-114	106-112	104-110	103-109
CHF	1.08	1.08	1.08	1.07	1.07
US Dollar Versus					
JPY	101.69	99-105	98-104	97-103	96-102
GBP	1.313	1.27-1.33	1.24-1.30	1.22-1.28	1.22-1.28
CAD	1.29	1.28	1.27	1.26	1.25
AUD	0.75	0.76	0.77	0.78	0.78
NZD	0.72	0.73	0.74	0.75	0.75
CNY	6.67	6.67	6.70	6.73	6.75
Sterling Versus					
JPY	134	133	128	125	124
CAD	1.69	1.66	1.61	1.57	1.56
AUD	1.75	1.71	1.65	1.60	1.60
NZD	1.82	1.78	1.72	1.67	1.67

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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