

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



29th June 2017

**(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)**

	Current	Q 3 - 2017	Q 4 - 2017	Q 1 - 2018	Q 2 - 2018
<b>Euro Versus</b>					
<b>USD</b>	1.141	1.10 - 1.16	1.09 - 1.15	1.08 - 1.14	1.07 - 1.13
<b>GBP</b>	0.880	0.85 - 0.91	0.84 - 0.90	0.84 - 0.90	0.83 - 0.89
<b>JPY</b>	128.30	125 - 131	125 - 131	125 - 131	125 - 131
<b>CHF</b>	1.09	1.09	1.09	1.09	1.09
<b>US Dollar Versus</b>					
<b>JPY</b>	112.45	110 - 116	111 - 117	112 - 118	113 - 119
<b>GBP</b>	1.296	1.26 - 1.32	1.26 - 1.32	1.25 - 1.31	1.25 - 1.31
<b>CAD</b>	1.30	1.28	1.28	1.29	1.30
<b>AUD</b>	0.77	0.76	0.75	0.74	0.73
<b>NZD</b>	0.73	0.73	0.72	0.71	0.70
<b>CNY</b>	6.78	6.82	6.86	6.90	6.95
<b>Sterling Versus</b>					
<b>JPY</b>	146	146	147	147	148
<b>CAD</b>	1.69	1.64	1.65	1.65	1.66
<b>AUD</b>	1.69	1.70	1.72	1.73	1.75
<b>NZD</b>	1.78	1.77	1.79	1.80	1.83

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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