

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



31st March 2017

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q2-2017	Q3-2017	Q4-2017	Q1-2018
Euro Versus					
USD	1.068	1.03-1.09	1.02-1.08	1.01-1.07	1.00-1.06
GBP	0.859	0.83-0.89	0.84-0.90	0.85-0.91	0.86-0.92
JPY	119.57	117-123	118-124	119-125	120-126
CHF	1.07	1.07	1.07	1.07	1.07
US Dollar Versus					
JPY	111.97	110-116	112-118	114-120	116-122
GBP	1.244	1.20-1.26	1.18-1.24	1.15-1.21	1.13-1.19
CAD	1.34	1.33	1.33	1.33	1.33
AUD	0.76	0.77	0.78	0.79	0.80
NZD	0.70	0.70	0.70	0.70	0.71
CNY	6.89	6.92	6.96	7.00	7.05
Sterling Versus					
JPY	139	139	139	138	138
CAD	1.66	1.64	1.61	1.57	1.54
AUD	1.63	1.60	1.55	1.49	1.45
NZD	1.78	1.76	1.73	1.69	1.63

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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