

Summary of Exchange Rate Forecasts

17th May 2016



AIB Treasury Economic Research Unit

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q2-2016	Q3-2016	Q4-2016	Q1-2017
Euro Versus					
USD	1.134	1.09-1.15	1.07-1.13	1.05-1.11	1.03-1.09
GBP	0.784	0.73-0.77	0.72-0.76	0.71-0.75	0.70-0.74
JPY	123.56	121-127	121-127	121-127	121-127
CHF	1.11	1.11	1.11	1.12	1.12
US Dollar Versus					
JPY	109.00	108-114	110-116	112-118	114-120
GBP	1.445	1.46-1.52	1.46-1.52	1.45-1.51	1.44-1.50
CAD	1.29	1.29	1.28	1.27	1.26
AUD	0.73	0.73	0.72	0.71	0.70
NZD	0.68	0.68	0.67	0.66	0.65
CNY	6.52	6.54	6.57	6.60	6.63
Sterling Versus					
JPY	158	165	168	170	172
CAD	1.87	1.93	1.90	1.88	1.86
AUD	1.97	2.04	2.07	2.08	2.10
NZD	2.12	2.19	2.22	2.24	2.26

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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