

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



11th May 2017

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q 2 - 2017	Q 3 - 2017	Q 4 - 2017	Q 1 - 2018
Euro Versus					
U S D	1.0 8 6	1.0 5 - 1.11	1.0 4 - 1.10	1.0 3 - 1.0 9	1.0 2 - 1.0 8
G B P	0.8 4 4	0.8 0 - 0.8 6	0.8 1 - 0.8 7	0.8 2 - 0.8 8	0.8 4 - 0.9 0
J P Y	123.71	121 - 127	121 - 127	122 - 128	122 - 128
C H F	1.10	1.0 9	1.0 9	1.0 9	1.0 9
U S D o l l a r Versus					
J P Y	113.91	112 - 118	113 - 119	115 - 121	116 - 122
G B P	1.287	1.27 - 1.33	1.24 - 1.30	1.22 - 1.28	1.18 - 1.24
C A D	1.37	1.38	1.39	1.40	1.40
A U D	0.74	0.74	0.73	0.72	0.72
N Z D	0.68	0.68	0.67	0.66	0.67
C N Y	6.90	6.93	6.96	7.00	7.05
Sterling Versus					
J P Y	147	150	147	148	144
C A D	1.77	1.80	1.77	1.75	1.69
A U D	1.75	1.76	1.74	1.74	1.68
N Z D	1.88	1.91	1.90	1.89	1.81

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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