

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



22nd November 2017

**(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)**

	Current	Q 4 -2017	Q 1 -2018	Q 2 -2018	Q 3 -2018
<b>Euro Versus</b>					
<b>USD</b>	1.175	1.14 -1.20	1.13 -1.19	1.12 -1.18	1.11 -1.17
<b>GBP</b>	0.887	0.86 -0.92	0.85 -0.91	0.84 -0.90	0.83 -0.89
<b>JPY</b>	131.67	129 -135	129 -135	129 -135	129 -135
<b>CHF</b>	1.16	1.17	1.17	1.18	1.18
<b>US Dollar Versus</b>					
<b>JPY</b>	112.10	110 -116	111 -117	112 -118	113 -119
<b>GBP</b>	1.324	1.29 -1.35	1.29 -1.35	1.29 -1.35	1.30 -1.36
<b>CAD</b>	1.28	1.28	1.29	1.30	1.31
<b>AUD</b>	0.76	0.76	0.75	0.74	0.73
<b>NZD</b>	0.68	0.68	0.67	0.66	0.65
<b>CNY</b>	6.61	6.65	6.70	6.75	6.80
<b>Sterling Versus</b>					
<b>JPY</b>	148	149	150	152	154
<b>CAD</b>	1.69	1.68	1.70	1.72	1.74
<b>AUD</b>	1.75	1.74	1.76	1.78	1.82
<b>NZD</b>	1.94	1.94	1.97	2.00	2.05

*All forecasts prepared by AIB's ERU*

*Current (at time of writing) exchange rates quoted are sourced from Reuters*

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