

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



26th October 2016

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

| | Current | Q 4 -2016 | Q 1 -2017 | Q 2 -2017 | Q 3 -2017 |
|-------------------------|---------|-----------|-----------|-----------|-----------|
| Euro Versus | | | | | |
| USD | 1.092 | 1.06-1.12 | 1.05-1.11 | 1.04-1.10 | 1.03-1.09 |
| GBP | 0.895 | 0.87-0.93 | 0.88-0.94 | 0.89-0.95 | 0.90-0.96 |
| JPY | 113.74 | 110-116 | 110-116 | 110-116 | 110-116 |
| CHF | 1.08 | 1.08 | 1.08 | 1.08 | 1.08 |
| US Dollar Versus | | | | | |
| JPY | 104.14 | 101-107 | 102-108 | 103-109 | 104-110 |
| GBP | 1.221 | 1.18-1.24 | 1.16-1.22 | 1.13-1.19 | 1.11-1.17 |
| CAD | 1.34 | 1.34 | 1.34 | 1.34 | 1.34 |
| AUD | 0.77 | 0.77 | 0.77 | 0.78 | 0.79 |
| NZD | 0.72 | 0.72 | 0.73 | 0.74 | 0.75 |
| CNY | 6.77 | 6.77 | 6.80 | 6.83 | 6.86 |
| Sterling Versus | | | | | |
| JPY | 127 | 126 | 125 | 123 | 122 |
| CAD | 1.63 | 1.62 | 1.59 | 1.56 | 1.53 |
| AUD | 1.59 | 1.57 | 1.55 | 1.49 | 1.44 |
| NZD | 1.70 | 1.68 | 1.63 | 1.57 | 1.52 |

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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