

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



17th October 2017

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q 4 - 2017	Q 1 - 2018	Q 2 - 2018	Q 3 - 2018
Euro Versus					
USD	1.176	1.15 - 1.21	1.14 - 1.20	1.13 - 1.19	1.12 - 1.18
GBP	0.890	0.86 - 0.92	0.85 - 0.91	0.84 - 0.90	0.83 - 0.89
JPY	131.94	129 - 135	129 - 135	129 - 135	129 - 135
CHF	1.15	1.15	1.15	1.15	1.15
US Dollar Versus					
JPY	112.22	109 - 115	110 - 116	111 - 117	112 - 118
GBP	1.321	1.30 - 1.36	1.30 - 1.36	1.30 - 1.36	1.31 - 1.37
CAD	1.25	1.25	1.26	1.27	1.28
AUD	0.78	0.79	0.78	0.77	0.76
NZD	0.72	0.72	0.71	0.70	0.69
CNY	6.62	6.60	6.65	6.70	6.75
Sterling Versus					
JPY	148	149	150	152	154
CAD	1.66	1.66	1.68	1.69	1.71
AUD	1.68	1.68	1.71	1.73	1.76
NZD	1.84	1.85	1.87	1.90	1.94

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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